

PAYS \$12,000 FOR DE LONG PROPERTY

I. Averbrook Secures Valuable Frontage on Lower Tower Avenue.

For a consideration said to have been \$12,000, the property at 328 Tower avenue will shortly be transferred to I. Averbrook, who is at present conducting a store at 429 Tower. The present owner is H. C. DeLong of Boston.

The property is located next to the Lake Superior Mission and is a two-story brick structure, occupying practically the entire lot. It was built some years ago but is said to be in excellent condition. The DeLong Hardware company now occupy it.

Mr. Averbrook when seen yesterday denied that the deal was closed, as had been reported, and said that he could make no statement concerning it. It is understood, however, that for the present he does not intend to move his store to that location. While he may later do so, the purchase is more of a speculative investment than anything else.